

Deferred tax liabilities are recorded for non-refundable withholding taxes or other taxes on unremitted earnings which are planned to be remitted to the parent. As of December 31, 2007 and 2006, there were no such retained earnings in the subsidiaries.

The Group recognizes deferred tax assets from loss carry-forwards if they comply with the requirements of IAS 12. The following loss carry-forwards (listed by maturity) were used for the calculation of deferred tax assets:

Maturity	2007	Not deferred tax asset	Deferred tax asset	2006	Not deferred tax asset	Deferred tax asset
	MCHF	MCHF	MCHF	MCHF	MCHF	MCHF
1 year	1.9	1.9		0.9	0.9	
2 years	0.1	0.1		2.3	2.3	
3 years	0.1		0.1	0.2	0.1	0.1
4 years	1.2	0.4	0.8	3.3	2.6	0.7
5 years	0.4	0.1	0.3	1.2		1.2
6 years	15.2		15.2	9.3	0.1	9.2
> 6 years	18.1	0.2	17.9	25.3	3.0	22.3
Total	37.0	2.7	34.3	42.5	9.0	33.5

19. Other non-current provisions and liabilities

	2007	2006
	MCHF	MCHF
Provisions for operating risks	18.6	19.7
Accrued grant payments	0.4	0.6
Derivatives (see Note 32)	31.7	28.2
Other non-current liabilities	17.0	16.6
Total other non-current provisions and liabilities	67.7	65.1

Provisions for operating risks mainly include provisions for warranties. 2007 and 2006 movements are shown in the following table. For details with respect to derivatives see Note 15.

Provisions for operating risks

	2007	2006
	MCHF	MCHF
January 1	19.7	15.9
Changes in Group organization (see Note 2)	(0.1)	0.0
Additions	4.8	8.3
Used	(4.0)	(3.4)
Reversed	(1.9)	(1.2)
Translation differences	0.1	0.1
December 31	18.6	19.7