

At the ordinary general meeting of Geberit AG on April 26, 2007, the shareholders approved the motion of the Board of Directors regarding the 1:10 stock split. The figures in this annual report (including previous year figures) are adjusted accordingly.

As of December 31, 2007, the Group held a total of 2,028,569 (PY: 2,032,410) treasury shares with a carrying amount of MCHF 247.8 (PY: MCHF 236.2). In 2007, the Group sold a net total of 3,841 treasury shares. Treasury shares are deducted at cost from equity.

For transactions in connection with the participation plans see Note 17.

22. Earnings per share

Earnings per share is calculated by dividing the net income attributable to ordinary shareholders by the weighted average number of ordinary shares issued and outstanding during the year, excluding the weighted average number of ordinary shares purchased by the Group and held as treasury shares.

	2007	2006
Attributable net income according to income statement (MCHF)	463.3	355.0
Thereof net income from continuing operations (MCHF)	409.8	346.7
Thereof net income from discontinued operations (MCHF)	53.5	8.3
Weighted average number of ordinary shares outstanding (thousands)	39,701	40,090
Earnings per share (EPS) from continuing operations (CHF)	10.32	8.65
Earnings per share (EPS) from discontinued operations (CHF)	1.35	0.21
Total earnings per share (CHF)	11.67	8.86

For the diluted earnings per share, the weighted average number of issued ordinary shares is adjusted to assume conversion of all potentially dilutive ordinary shares (see Note 3). The Group has granted share options to the management and has issued a Convertible Bond which both are used to calculate the potentially dilutive ordinary shares.

	2007	2006
Attributable net income according to income statement (MCHF)	463.3	355.0
Interest and amortization expenses of Convertible Bond, net (MCHF)	4.7	5.1
Net income to determine diluted earnings per share (MCHF)	468.0	360.1
Thereof net income from continuing operations (MCHF)	414.5	351.8
Thereof net income from discontinued operations (MCHF)	53.5	8.3
Weighted average number of ordinary shares outstanding (thousands)	39,701	40,090
Adjustments for share options (thousands)	97	130
Adjustment for Convertible Bond (thousands)	1,564	1,710
Weighted average number of ordinary shares outstanding (thousands)	41,362	41,930
Diluted earnings per share (EPS) from continuing operations (CHF)	10.02	8.39
Diluted earnings per share (EPS) from discontinued operations (CHF)	1.29	0.20
Total diluted earnings per share (CHF)	11.31	8.59