

Conversion right:	Bonds of CHF 5,000 each are convertible into 50.35247 registered shares of Geberit AG at any time during the conversion period; fractions exceeding CHF 10 will be paid out cash.
Conversion period:	The bonds are convertible from July 26, 2004, up to and including May 31, 2010, or five business days (i.e. the banks in Zurich are open all day) prior to an early redemption.
Conversion price:	CHF 99.30 per registered share of Geberit AG
Dividend rights:	The shares issued upon conversion will have the same rights as the existing shares, in particular with respect to dividend rights.
Reserved share capital:	2,000,000 shares from the conditional capital
Total included share capital:	Up to a nominal amount of CHF 171,198

1.3 Significant investments

All Group companies are listed in the Consolidated Financial Statements of the Geberit Group (see Note 33).

1.4 Share capital

The share capital of Geberit AG consists of 41,747,731 ordinary shares with a par value of CHF 0.10 each.