

Consolidated Income Statements

	Note	2007			2006		
		Total	Dis- continued operations	Continuing operations	Total	Dis- continued operations	Continuing operations
		MCHF	MCHF	MCHF	MCHF	MCHF	MCHF
Sales		2,486.8	(23.1)	2,463.7	2,183.5	(44.5)	2,139.0
Sales deductions	23	382.9	(2.1)	380.8	334.8	(4.8)	330.0
Net sales		2,103.9	(21.0)	2,082.9	1,848.7	(39.7)	1,809.0
Cost of materials		782.9	(5.8)	777.1	634.5	(10.5)	624.0
Personnel expenses		467.4	(5.5)	461.9	442.3	(9.9)	432.4
Depreciation expense	9	75.1	(1.0)	74.1	76.9	(2.1)	74.8
Amortization of goodwill and intangibles	11	9.0	0.0	9.0	10.0	0.0	10.0
Other operating expenses, net	24	215.7	(2.8)	212.9	202.8	(5.4)	197.4
Total operating expenses, net		1,550.1	(15.1)	1,535.0	1,366.5	(27.9)	1,338.6
Operating profit (EBIT)		553.8	(5.9)	547.9	482.2	(11.8)	470.4
Finance costs, net	25	11.4	0.1	11.5	16.3	0.1	16.4
Profit before income tax expenses		542.4	(6.0)	536.4	465.9	(11.9)	454.0
Income tax expenses	26	127.9	(1.3)	126.6	110.9	(3.6)	107.3
Net income from continuing operations		414.5	(4.7)	409.8	355.0	(8.3)	346.7
Net income from discontinued operations		0.0	4.7	4.7	0.0	8.3	8.3
Gain from sale of discontinued operations		48.8		48.8	0.0		0.0
Net income		463.3		463.3	355.0		355.0
– Attributable to shareholders		463.3		463.3	355.0		355.0
– Attributable to minority interest		0.0		0.0	0.0		0.0
Other financial figures		2007	2006				
EPS continuing operations (CHF)	22	10.32	8.65				
EPS discontinued operations (CHF)	22	1.35	0.21				
Total EPS (CHF)	22	11.67	8.86				
EPS diluted continuing operations (CHF)	22	10.02	8.39				
EPS diluted discontinued operations (CHF)	22	1.29	0.20				
Total EPS diluted (CHF)	22	11.31	8.59				
Interest expenses, net	25	6.9	12.2				
Operating cashflow (EBITDA)	27	637.9	569.1				
Net cashflow	27	512.9	454.2				
Free cashflow	27	362.7	355.5				

The accompanying notes on pages 72 to 109 are an integral part of the consolidated financial statements.