

Consolidated Statements of Equity and Statements of Recognized Income and Expenses in Equity

a) Statements of Recognized Income and Expenses in Equity

	2007	2006
	MCHF	MCHF
Hedge accounting	2.8	2.6
Actuarial gains/(losses) and adjustments according to IAS 19.58(b)	0.1	(2.0)
Exchange differences on translation of foreign operations	30.7	32.2
Net income directly booked to equity	33.6	32.8
Net income according to income statement	463.3	355.0
Total net income	496.9	387.8
– Attributable to shareholders	496.9	387.8
– Attributable to minority interest	0.0	0.0

b) Consolidated Statements of Changes in Equity

	Attributable to shareholders						Minority interest	Total equity
	Ordinary shares	Capital in excess of par	Treasury shares	Retained earnings	Hedge accounting	Cum. translation adjustments		
	MCHF	MCHF	MCHF	MCHF	MCHF	MCHF		
Balance at 31.12.2005	4.2	347.8	(49.6)	650.4	(7.2)	12.4	0.0	958.0
Total net income 2006				353.0	2.6	32.2		387.8
Dividends				(101.5)				(101.5)
Changes in Group organization								0.0
(Purchase)/Sale of treasury shares		12.6	(186.6)					(174.0)
Convertible Bond		0.2						0.2
Share participation and option plans		(4.6)						(4.6)
Balance at 31.12.2006	4.2	356.0	(236.2)	901.9	(4.6)	44.6	0.0	1,065.9
Total net income 2007				463.4	2.8	30.7		496.9
Dividends				(159.0)				(159.0)
Changes in Group organization						(1.0)		(1.0)
(Purchase)/Sale of treasury shares		14.8	(11.6)					3.2
Convertible Bond		13.3						13.3
Share participation and option plans		(14.9)						(14.9)
Balance at 31.12.2007	4.2	369.2	(247.8)	1,206.3	(1.8)	74.3	0.0	1,404.4

The accompanying notes on pages 72 to 109 are an integral part of the consolidated financial statements.