

9. Property, plant and equipment

| | Total | Land and buildings | Machinery and equipment | Office equipment | Assets under constr./ advanced payments |
|--|--------------|--------------------|-------------------------|------------------|---|
| | MCHF | MCHF | MCHF | MCHF | MCHF |
| 2007 | | | | | |
| Cost at beginning of year | 907.2 | 307.4 | 534.9 | 38.1 | 26.8 |
| Changes in Group organization (see Note 2) | (85.9) | (22.7) | (61.3) | (1.9) | |
| Additions | 100.6 | 3.6 | 49.7 | 7.2 | 40.1 |
| Disposals | (43.3) | (17.2) | (21.1) | (5.0) | |
| Transfers | 0.0 | 1.5 | 29.3 | 0.9 | (31.7) |
| Translation differences | 19.6 | 5.4 | 12.8 | 1.1 | 0.3 |
| Cost at end of year | 898.2 | 278.0 | 544.3 | 40.4 | 35.5 |
| Accumulated depreciation at beginning of year | | | | | |
| Accumulated depreciation at beginning of year | 373.3 | 71.3 | 285.2 | 16.8 | 0.0 |
| Changes in Group organization (see Note 2) | (53.9) | (3.4) | (49.7) | (0.8) | |
| Depreciation expense | 75.1 | 10.0 | 57.4 | 7.7 | |
| Impairments | 0.0 | | | | |
| Disposals | (36.7) | (11.8) | (19.9) | (5.0) | |
| Transfers | 0.0 | | | | |
| Translation differences | 11.1 | 1.8 | 8.6 | 0.7 | |
| Accumulated depreciation at end of year | 368.9 | 67.9 | 281.6 | 19.4 | 0.0 |
| Net carrying amounts at end of year | 529.3 | 210.1 | 262.7 | 21.0 | 35.5 |
| 2006 | | | | | |
| Cost at beginning of year | 867.2 | 301.2 | 517.0 | 36.7 | 12.3 |
| Changes in Group organization | 0.0 | | | | |
| Additions | 78.2 | 3.8 | 38.9 | 6.6 | 28.9 |
| Disposals | (60.7) | (5.4) | (48.7) | (6.2) | (0.4) |
| Transfers | 0.0 | 2.0 | 12.4 | | (14.4) |
| Translation differences | 22.5 | 5.8 | 15.3 | 1.0 | 0.4 |
| Cost at end of year | 907.2 | 307.4 | 534.9 | 38.1 | 26.8 |
| Accumulated depreciation at beginning of year | | | | | |
| Accumulated depreciation at beginning of year | 338.9 | 61.9 | 260.6 | 16.4 | 0.0 |
| Changes in Group organization | 0.0 | | | | |
| Depreciation expense | 76.9 | 10.1 | 59.9 | 6.9 | |
| Impairments | 0.0 | | | | |
| Disposals | (55.7) | (2.2) | (47.3) | (6.2) | |
| Transfers | 0.0 | (0.2) | 1.3 | (1.1) | |
| Translation differences | 13.2 | 1.7 | 10.7 | 0.8 | |
| Accumulated depreciation at end of year | 373.3 | 71.3 | 285.2 | 16.8 | 0.0 |
| Net carrying amounts at end of year | 533.9 | 236.1 | 249.7 | 21.3 | 26.8 |

As of December 31, 2007, buildings were insured at MCHF 445.5 (PY: MCHF 462.1) and equipment at MCHF 928.1 (PY: MCHF 945.6) against fire, which amounts to a total fire insurance value for property, plant and equipment of MCHF 1,373.6 (PY: MCHF 1,407.7).

As of December 31, 2007, the Group has entered into firm commitments for capital expenditures of MCHF 15.1 (PY: MCHF 6.0).