

Corporate Governance

1. Group structure and shareholders

Group structure

The operational Group structure is shown in the diagram on pages 16/17 («Management Structure»).

Geberit AG, the parent company of the Geberit Group, has its headquarters in Rapperswil-Jona (CH). For the place of listing, market capitalization, Swiss securities identification number and ISIN code please refer to p. 10/11 («Investor Information»).

The Group's consolidated subsidiaries are listed in the Notes to the Consolidated Financial Statements, Note 34. The scope of consolidation does not include any listed companies.

Significant shareholders

Shareholders holding in excess of a certain percentage of the share capital must be disclosed under the Federal Act governing the Swiss Stock Exchange.

On July 20, 2009, Geberit AG announced the cancellation of 2,080,090 shares in accordance with a resolution of the General Meeting of April 30, 2009. As a result, it held treasury shares in the amount of 4.55% of voting rights.

Capital Group Companies, Inc. & Subsidiaries, Los Angeles, crossed the 10% threshold on August 17, 2009, with a 10.07% share of voting rights.

On August 20, MFS Investment Management & Subsidiaries, Boston, announced that it had reduced its share ownership in the share capital of Geberit AG to less than 3%, holding 2.97%. On August 27, 2009, this threshold was again exceeded with 3.01%. With effect of August 28, it reported a reduction of its share ownership to 2.94% and on September 1, 2009, another increase to 3.02%. On September 2, 2009, MFS Investment Management & Subsidiaries, Boston, announced that it had reduced its share ownership in the share capital of Geberit AG to 2.92%.

Cross-shareholdings

In terms of equity interests or voting rights, the Geberit Group has no cross-shareholdings with any other companies.